

Consolidated Income Statement

For the year ended 31st December, 2002

ANNUAL REPORT 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,398,211	2,212,043
Other operating income	6	65,923	83,851
Changes in inventories of finished goods and work in progress		(7,827)	7,530
Changes in trading securities		(49,212)	(50,029)
Raw materials, subcontracted goods and consumables used		(428,801)	(479,230)
Purchases of trading goods		(428,087)	(333,365)
Costs incurred on properties under development for sale		(25,794)	(161,577)
Purchases of trading securities		(248,945)	(1,006,237)
Staff costs		(92,918)	(90,295)
Depreciation and amortisation expenses		(72,950)	(74,973)
Other operating expenses	7	(109,834)	(103,792)
Impairment loss on investments in securities not held for trading	8	(12,121)	(72,743)
Impairment loss on property, plant and equipment	18	(8,025)	–
Loss on disposal of investments in securities not held for trading		(6,087)	–
Loss from operations	9	(26,467)	(68,817)
Finance costs	12	(11,812)	(34,439)
Share of results of associates		(9,131)	96,526
Gain on deemed and partial disposal of interest in an associate		345	12,512
Gain on disposal of an associate		265	–
Gain on deconsolidation of a subsidiary	38	425	–
(Loss) profit from ordinary activities before taxation		(46,375)	5,782
Taxation	14	(10,633)	(171)
(Loss) profit before minority interests		(57,008)	5,611
Minority interests		(3,454)	27,127
Net (loss) profit for the year		(60,462)	32,738
		2002 Cents	2001 Cents
Dividends	15		
Final dividend proposed per share		1.00	2.50
Interim dividend paid per share		1.00	1.50
(Loss) earnings per share			
Basic	16	(12.01)	6.41