

Consolidated Balance Sheet

As at 31st December, 2002

ANNUAL REPORT 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	17	537,682	443,467
Property, plant and equipment	18	678,257	854,457
Goodwill	19	12,373	13,760
Intangible assets	20	76,140	91,862
Interests in associates	22	542,949	525,848
Investments in securities	23	91,754	110,735
		<u>1,939,155</u>	<u>2,040,129</u>
Current assets			
Inventories	24	105,062	111,326
Properties under development for sale	26	–	19,883
Trade and other receivables	27	154,952	160,224
Amount due from an associate		331	504
Amounts due from investees	28	1,688	1,647
Investments in securities	23	100,041	149,253
Bank and other deposits pledged	40	–	727
Bank balances and cash		202,977	220,144
		<u>565,051</u>	<u>663,708</u>
Current liabilities			
Trade and other payables	29	176,715	236,785
Amounts due to associates		227	227
Amounts due to minority shareholders	30	54,842	71,892
Amount due to a related company	31	–	12,912
Amount due to an investee		378	–
Taxation liabilities		8,334	5,230
Bank borrowings	32	53,460	53,936
		<u>293,956</u>	<u>380,982</u>
Net current assets		<u>271,095</u>	<u>282,726</u>
		<u>2,210,250</u>	<u>2,322,855</u>
Capital and reserves			
Share capital	33	222,207	254,879
Share premium and reserves	34	1,716,536	1,796,990
Shareholders' funds		<u>1,938,743</u>	<u>2,051,869</u>
Minority interests	35	<u>(81,078)</u>	<u>(106,924)</u>
Non-current liabilities			
Bank borrowings	32	59,024	59,949
Loans from minority shareholders	36	293,561	317,961
		<u>352,585</u>	<u>377,910</u>
		<u>2,210,250</u>	<u>2,322,855</u>

The financial statements on pages 18 to 61 were approved and authorised for issue by the Board of Directors on 15th April, 2003 and are signed on its behalf by:

Billy Yung Kwok Kee
Director

Leung Chun Wah
Director