

Balance Sheet

As at 31st December, 2002

ANNUAL REPORT 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	17	14,200	17,000
Property, plant and equipment	18	9,929	12,180
Intangible asset	20	2,353	2,478
Interests in subsidiaries	21	102,940	102,940
Interests in associates	22	101	101
		<u>129,523</u>	<u>134,699</u>
Current assets			
Inventories	24	1,418	3,852
Trade and other receivables		13,457	28,267
Amounts due from subsidiaries	25	1,910,809	2,263,523
Amount due from an associate		–	97
Amount due from an investee	28	24	132
Bank balances and cash		10,267	58,617
		<u>1,935,975</u>	<u>2,354,488</u>
Current liabilities			
Trade and other payables		31,754	27,765
Amounts due to subsidiaries		63,495	370,322
Amounts due to associates		101	101
Amount due to a related company	31	–	12,912
Bank borrowings	32	47,276	38,238
		<u>142,626</u>	<u>449,338</u>
Net current assets		<u>1,793,349</u>	<u>1,905,150</u>
Net assets		<u>1,922,872</u>	<u>2,039,849</u>
Capital and reserves			
Share capital	33	222,207	254,879
Share premium and reserves	34	1,700,665	1,784,970
Shareholders' funds		<u>1,922,872</u>	<u>2,039,849</u>

Billy Yung Kwok Kee
Director

Leung Chun Wah
Director