

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2002

ANNUAL REPORT 2002

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Investment revaluation reserve HK\$'000	Translation reserve HK\$'000	Goodwill reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st January, 2001	256,263	529,289	31,779	9,197	-	(1,207)	(28,626)	15,376	1,233,665	2,045,736
Revaluation decrease	-	-	(12,910)	-	-	-	-	-	-	(12,910)
Share of revaluation surplus of an associate	-	-	8,795	-	-	-	-	-	-	8,795
Share of translation reserve of an associate	-	-	-	-	-	(44)	-	-	-	(44)
Exchange difference on translation of the Group's overseas operations	-	-	-	-	-	793	-	-	-	793
Decrease in fair value of securities not held for trading	-	-	-	-	(72,743)	-	-	-	-	(72,743)
Impairment loss of securities not held for trading	-	-	-	-	72,743	-	-	-	-	72,743
Net gains (losses) not recognised in consolidated income statement	-	-	(4,115)	-	-	749	-	-	-	(3,366)
Profit for the year	-	-	-	-	-	-	-	-	32,738	32,738
Overprovision of final dividend due to share repurchased	-	-	-	-	-	-	-	(69)	69	-
Interim dividend declared	-	-	-	-	-	-	-	7,654	(7,654)	-
Dividends paid	-	-	-	-	-	-	-	(22,961)	-	(22,961)
Final dividend proposed	-	-	-	-	-	-	-	12,744	(12,744)	-
Shares repurchased	(1,384)	-	-	1,384	-	-	-	-	(3,043)	(3,043)
Realised on disposal of partial interests in an associate	-	-	-	-	-	-	2,765	-	-	2,765
Other changes in equity	(1,384)	-	-	1,384	-	-	2,765	(2,632)	9,366	9,499
At 31st December, 2001	254,879	529,289	27,664	10,581	-	(458)	(25,861)	12,744	1,243,031	2,051,869
Revaluation decrease	-	-	(2,770)	-	-	-	-	-	-	(2,770)
Share of revaluation surplus of associates	-	-	42,693	-	-	-	-	-	-	42,693
Share of translation reserve of an associate	-	-	-	-	-	486	-	-	-	486
Exchange difference on translation of the Group's overseas operations	-	-	-	-	-	(154)	-	-	-	(154)
Decrease in fair value of securities not held for trading	-	-	-	-	(12,121)	-	-	-	-	(12,121)
Impairment loss of securities not held for trading	-	-	-	-	12,121	-	-	-	-	12,121
Net gains (losses) not recognised in consolidated income statement	-	-	39,923	-	-	332	-	-	-	40,255
Loss for the year	-	-	-	-	-	-	-	-	(60,462)	(60,462)
Overprovision of final dividend due to share repurchased	-	-	-	-	-	-	-	(2)	2	-
Interim dividend declared	-	-	-	-	-	-	-	5,097	(5,097)	-
Dividends paid	-	-	-	-	-	-	-	(17,839)	-	(17,839)
Final dividend proposed	-	-	-	-	-	-	-	4,444	(4,444)	-
Shares repurchased	(32,672)	-	-	32,672	-	-	-	-	(66,974)	(66,974)
Realised on disposal of partial interests in an associate	-	-	-	-	-	-	1,844	-	-	1,844
Realised on disposal of properties in an associate	-	-	(9,950)	-	-	-	-	-	-	(9,950)
Other changes in equity	(32,672)	-	(9,950)	32,672	-	-	1,844	(8,300)	(136,975)	(153,381)
At 31st December, 2002	222,207	529,289	57,637	43,253	-	(126)	(24,017)	4,444	1,106,056	1,938,743