

RESULTS

	For the year ended 31st December,				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	1,438,707	1,295,436	2,670,481	2,212,043	1,398,211
(Loss) profit from operations	(224,657)	(68,296)	243,327	(68,817)	(26,467)
Finance costs	(37,804)	(9,138)	(19,843)	(34,439)	(11,812)
Share of results of associates	1,372	2,223	(110,721)	96,526	(9,131)
Gain (loss) on disposal or deconsolidation of subsidiaries	–	150,481	(26,082)	–	425
Gain on disposal of associates	455,458	–	–	12,512	610
Profit (loss) from ordinary activities before taxation	194,369	75,270	86,681	5,782	(46,375)
Taxation	(6,136)	(2,596)	(7,251)	(171)	(10,633)
Profit (loss) before minority interests	188,233	72,674	79,430	5,611	(57,008)
Minority interests	4,191	4,217	13,199	27,127	(3,454)
Net profit (loss) for the year	192,424	76,891	92,629	32,738	(60,462)
	HK\$	HK\$	HK\$	HK\$	HK\$
(Loss) earnings per share					
Basic	36 cents	14 cents	18 cents	6 cents	(12 cents)
Diluted	N/A	N/A	18 cents	N/A	N/A

ASSETS AND LIABILITIES

	At 31st December,				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Total assets	2,587,872	3,093,225	2,622,453	2,703,837	2,504,206
Deduct:					
Total liabilities	(439,629)	(677,267)	(665,256)	(758,892)	(646,541)
Minority interests	(7,423)	73,314	88,539	106,924	81,078
Shareholders' funds	2,140,820	2,489,272	2,045,736	2,051,869	1,938,743