

Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	3	129,410	710,776
Cost of sales		(14,707)	(669,260)
Gross profit		114,703	41,516
Other revenue	5	31,434	77,470
Administrative expenses		(45,631)	(43,564)
Other operating expenses		(423,888)	(166,938)
Loss from operations	6	(323,382)	(91,516)
Finance costs	7	(95,713)	(145,364)
Gain on deemed disposal of interest in a subsidiary	8	4,712	—
Share of profits less losses of associates		4	12
Loss before taxation		(414,379)	(236,868)
Taxation	9	(226)	(3,053)
Loss after taxation		(414,605)	(239,921)
Minority interests		2,834	2,091
Loss attributable to shareholders	10	(411,771)	(237,830)
– Basic loss per share	11	13.21 cents	7.63 cents