

## Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Interests in subsidiaries	15	545,000	700,000
<b>Current assets</b>			
Debtors, prepayments and deposits		—	356
Bank balances and cash		102	320
		102	676
<b>Current liabilities</b>			
Creditors, accruals and deposits received		589	3,625
<b>Net current liabilities</b>		(487)	(2,949)
<b>Total assets less current liabilities</b>		544,513	697,051
<b>Non-current liabilities</b>			
Amount due to ultimate holding company	27	(250,978)	(236,253)
<b>Net assets</b>		293,535	460,798
<b>CAPITAL AND RESERVES</b>			
Share capital	29	31,164	311,640
Reserves	32	262,371	149,158
<b>Shareholders' funds</b>		293,535	460,798

**Foo Kam Chu, Grace**  
Director

**Chan Wai Ling**  
Director