

Appendix II – Five-Year Financial Summary

Consolidated Income Statement

	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	623,294	276,462	216,811	697,519	129,410
Loss from ordinary activities before taxation	(515,043)	(685,796)	(276,576)	(236,868)	(414,379)
Taxation	19,809	(117)	(1,200)	(3,053)	(226)
Loss from ordinary activities after taxation	(495,234)	(685,913)	(277,776)	(239,921)	(414,605)
Minority interests	–	7	3,057	2,091	2,834
Loss attributable to shareholders	(495,234)	(685,906)	(274,719)	(237,830)	(411,771)
Consolidated Balance Sheet					
Investment properties	1,740,480	1,450,100	1,470,100	1,980,278	1,692,594
Property, land and equipment	20,584	4,060	14,599	13,273	6,788
Properties held for development	429,547	73,261	29,721	7,823	12,000
Properties under development	1,392,244	771,097	948,594	–	–
Goodwill	–	–	286,093	151,172	–
Interests in associates	52,445	61,367	2,972	2,966	2,948
Other investment	645	–	–	–	10
Instalments receivable, non-current	23,918	17,547	8,237	15,053	3,583
Net current assets/(liabilities)	(773,166)	25,937	221,411	25,582	(15,456)
Non-current liabilities	(1,426,649)	(1,630,604)	(1,976,673)	(1,656,485)	(1,376,134)
Minority interests	(30,843)	(32,481)	(34,794)	(7,500)	(5,867)
Net assets	1,429,205	740,284	970,260	532,162	320,466