

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	666,989	709,195
Cost of sales		(438,768)	(478,384)
Gross profit		228,221	230,811
Other revenue and gains		10,539	10,883
Selling and distribution costs		(111,592)	(127,617)
General and administrative expenses		(136,299)	(132,129)
Other operating expenses		(3,735)	(8,718)
LOSS FROM OPERATING ACTIVITIES	6	(12,866)	(26,770)
Finance costs	9	(19,516)	(21,677)
Share of loss of an associate		(3,518)	-
LOSS BEFORE TAX		(35,900)	(48,447)
Tax	10	(2,098)	5,284
LOSS BEFORE MINORITY INTERESTS		(37,998)	(43,163)
Minority interests		(555)	353
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(38,553)	(42,810)
LOSS PER SHARE	13		
Basic		(7.9) cents	(12.0) cents
Diluted		N/A	N/A