

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>329,764</b>	312,943
Intangible assets	15	<b>17,281</b>	18,984
Goodwill:	16		
Goodwill		<b>5,675</b>	4,521
Negative goodwill		<b>(80)</b>	(90)
Interests in associates	18	<b>6,424</b>	551
Long term investments	19	<b>4,507</b>	346
		<b>363,571</b>	337,255
<b>CURRENT ASSETS</b>			
Inventories	20	<b>139,408</b>	110,821
Accounts receivable	21	<b>74,774</b>	82,373
Prepayments, deposits and other receivables		<b>44,340</b>	45,650
Cash and bank balances	22	<b>34,750</b>	17,937
		<b>293,272</b>	256,781
<b>CURRENT LIABILITIES</b>			
Bank overdrafts	23, 24	<b>15,820</b>	2,609
Bank loans	23, 24	<b>120,637</b>	131,770
Trust receipt loans		<b>64,084</b>	39,969
Finance lease payables	25	<b>4,333</b>	5,113
Accounts and bills payables	26	<b>96,354</b>	98,659
Other payables and accruals		<b>35,242</b>	35,777
Tax payable		<b>3,440</b>	2,987
Due to an associate		<b>1,003</b>	-
		<b>340,913</b>	316,884
<b>NET CURRENT LIABILITIES</b>		<b>(47,641)</b>	(60,103)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>315,930</b>	277,152
<b>NON-CURRENT LIABILITIES</b>			
Long term portion of bank loans	23, 24	<b>73,872</b>	41,904
Finance lease payables	25	<b>3,071</b>	4,034
Deferred tax	27	<b>6,465</b>	5,554
Receipts in advance		-	22,014
		<b>83,408</b>	73,506
<b>MINORITY INTERESTS</b>		<b>1,233</b>	402
		<b>231,289</b>	203,244
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	<b>61,394</b>	36,690
Reserves	30	<b>169,895</b>	166,554
		<b>231,289</b>	203,244

**Lin Chun Kuei**  
Director

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Director