

CONSOLIDATED BALANCE SHEET

As at 31 st December 2002
(Expressed in Renminbi)

	Note	2002 RMB'000	2001 RMB'000
Non-current assets			
Property, plant and equipment	15	15,319,303	13,722,741
Construction in progress	16	1,363,657	986,831
Lease prepayments	17	378,185	245,550
Intangible assets	18	44,536	41,565
Interest in an associate	20	2,240	—
Investments	22	133,039	133,039
Deferred tax assets	29	32,248	—
Deposits and prepayments	23	—	213,820
		<u>17,273,208</u>	<u>15,343,546</u>
Current assets			
Inventories	24	268,373	150,584
Deposits, other debtors and prepayments		86,895	140,735
Tax recoverable	12(b)	—	1,438
Trade receivables	25	472,708	429,760
Fixed deposits maturing over three months		10,455	16,338
Cash and cash equivalents	26	1,045,402	2,511,024
		<u>1,883,833</u>	<u>3,249,879</u>
Current liabilities			
Bank loans	27(a)	477,121	1,536,953
Current portion of long term loans from shareholder	27(b)	87,794	262,207
Current portion of state loan	27(c)	14,594	125,996
Current portion of long term other loans	27(d)	10,534	27,765
Trade creditors	28	207,355	176,449
Other creditors and accruals		719,539	547,808
Tax payable	12(b)	169,029	195,794
		<u>1,685,966</u>	<u>2,872,972</u>
Net current assets		<u>197,867</u>	<u>376,907</u>
Total assets less current liabilities carried forward		<u>17,471,075</u>	<u>15,720,453</u>

CONSOLIDATED BALANCE SHEET

As at 31 st December 2002
(Expressed in Renminbi)

	Note	2002 RMB'000	2001 RMB'000
Total assets less current liabilities brought forward		17,471,075	15,720,453
Long term liabilities			
Bank loans	27(a)	7,356,595	4,507,960
Loans from shareholder	27(b)	610,000	600,587
State loan	27(c)	97,063	1,714,555
Other loans	27(d)	676,530	522,558
Deferred tax liabilities	29	181,109	169,083
		8,921,297	7,514,743
Net assets		8,549,778	8,205,710
Equity			
Share capital	30	5,256,084	5,256,084
Capital reserve	30	778,040	778,040
Statutory common reserve	30	656,766	537,457
Statutory common welfare fund	30	289,979	230,324
Retained profits	30	1,401,761	1,397,684
		8,382,630	8,199,589
Minority interests		167,148	6,121
Total equity and minority interests		8,549,778	8,205,710

Approved and authorised for issue by the Board of Directors on

He Gong
Chairman

Chen Jianhua
Director

The notes on pages 48 to 87 form part of these financial statements.