

BALANCE SHEET

As at 31 st December 2002
(Expressed in Renminbi)

	Note	2002 RMB'000	2001 RMB'000
Non-current assets			
Property, plant and equipment	15	12,270,509	11,853,217
Construction in progress	16	514,242	979,550
Lease prepayments	17	195,275	172,843
Intangible assets	18	52,161	55,514
Interest in subsidiaries	19	1,226,102	117,771
Interest in an associate	20	2,240	—
Interest in jointly controlled entities	21	233,301	233,301
Investments	22	130,339	130,339
Deferred tax assets	29	17,864	—
Deposits and prepayments	23	—	139,620
		<u>14,642,033</u>	<u>13,682,155</u>
Current assets			
Inventories	24	197,409	121,475
Deposits, other debtors and prepayments		42,995	67,093
Trade receivables	25	326,087	372,323
Fixed deposits maturing over three months		10,455	16,338
Cash and cash equivalents	26	798,941	2,373,140
		<u>1,375,887</u>	<u>2,950,369</u>
Current liabilities			
Bank loans	27(a)	—	870,000
Current portion of long term loans from shareholder	27(b)	—	180,470
Current portion of state loan	27(c)	14,594	125,996
Trade creditors	28	149,813	154,560
Other creditors and accruals		350,055	491,473
Tax payable	12(b)	138,935	190,724
		<u>653,397</u>	<u>2,013,223</u>
Net current assets		<u>722,490</u>	<u>937,146</u>
Total assets less current liabilities carried forward		<u>15,364,523</u>	<u>14,619,301</u>

BALANCE SHEET

As at 31 st December 2002
(Expressed in Renminbi)

	Note	2002 RMB'000	2001 RMB'000
Total assets less current liabilities brought forward		15,364,523	14,619,301
Long term liabilities			
Bank loans	27(a)	6,525,593	4,271,410
Loans from shareholder	27(b)	610,000	594,530
State loan	27(c)	97,063	1,714,555
Deferred tax liabilities	29	—	2,403
		7,232,656	6,582,898
Net assets		8,131,867	8,036,403
Equity			
Share capital	30	5,256,084	5,256,084
Capital reserve	30	778,040	778,040
Statutory common reserve	30	656,766	537,457
Statutory common welfare fund	30	289,979	230,324
Retained profits	30	1,150,998	1,234,498
		8,131,867	8,036,403

Approved and authorised for issue by the Board of Directors on

He Gong
Chairman

Chen Jianhua
Director

The notes on pages 48 to 87 form part of these financial statements.