

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2002
(Expressed in Renminbi)

	Note	2002 RMB'000	2001 RMB'000
Operating activities			
Cash receipts from customers		7,804,789	6,868,939
Cash paid to suppliers and employees		(4,379,934)	(3,768,433)
Cash generated from operations		3,424,855	3,100,506
Interest paid		(570,874)	(705,245)
Enterprise income tax paid		(587,404)	(789,339)
Net cash from operating activities		2,266,577	1,605,922
Investing activities			
Proceeds from sale of property, plant and equipment		3,072	40,057
Interest received		11,807	150,578
Acquisition of investments		—	(133,039)
Acquisition of an associate		(2,240)	—
Acquisition of subsidiaries, net of cash acquired	33	296,732	—
Deposits and prepayments paid		—	(213,820)
Acquisition of property, plant and equipment and construction in progress		(2,397,223)	(1,102,609)
Lease prepayments paid		(107,480)	(1,574)
Maturity of fixed deposits maturing over 3 months		5,883	1,859,029
Net cash (used in)/from investing activities		(2,189,449)	598,622
Financing activities			
Proceeds from borrowings		4,435,903	2,495,126
Repayment of borrowings		(4,979,997)	(2,153,890)
Dividends paid		(998,656)	(1,608,362)
Net cash used in financing activities		(1,542,750)	(1,267,126)
Net (decrease)/increase in cash and cash equivalents		(1,465,622)	937,418
Cash and cash equivalents at beginning of the year		2,511,024	1,573,606
Cash and cash equivalents at end of the year	26	1,045,402	2,511,024

The notes on pages 48 to 87 form part of these financial statements.