

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	5		
Continuing operations		472,615	18,349
Discontinued operations	6	27,262	205,781
		499,877	224,130
Cost of sales		(444,490)	(157,665)
Gross profit		55,387	66,465
Other revenue		8,532	7,352
Selling expenses		(9,110)	-
Administrative expenses		(30,847)	(67,161)
Other operating expenses		(19,843)	(3,863)
Gain on disposal of discontinued operations		2,240	-
Profit from operating activities before amortisation of goodwill		6,359	2,793
Amortisation of goodwill		(74,803)	(3,432)
LOSS FROM OPERATING ACTIVITIES	7	(68,444)	(639)
Finance costs	8	(4,682)	(520)
Share of loss of an associate		-	(2,439)
LOSS BEFORE TAX			
Continuing operations		(74,378)	(11,666)
Discontinued operations	6	1,252	8,068
		(73,126)	(3,598)
Tax	11		
Continuing operations		532	-
Discontinued operations		(670)	(1,432)
		(138)	(1,432)
LOSS BEFORE MINORITY INTERESTS		(73,264)	(5,030)
Minority interests		6,376	-
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(66,888)	(5,030)
DIVIDENDS	13	-	-
LOSS PER SHARE	14		
Basic		0.73 cents	0.27 cents
Diluted		0.73 cents	0.27 cents