

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	222,880	11,433
Intangible assets	16	6,787	–
Goodwill	17	1,559,348	1,446,018
Long term receivable	18	–	43,634
Club memberships, at cost		–	13,739
		1,789,015	1,514,824
CURRENT ASSETS			
Inventories	20	306,851	38,409
Trade and bills receivables	21	129,614	68,011
Prepayments, deposits and other receivables	22	20,892	43,012
Due from a related company	23	–	24,402
Tax recoverable		171	–
Pledged deposits	24	–	2,628
Cash and cash equivalents	24	374,888	370,107
		832,416	546,569
CURRENT LIABILITIES			
Trade and bills payables	25	244,121	73,493
Tax payable		–	3,952
Other payables and accruals	26	54,111	28,530
Loan note	27	–	60,000
Interest-bearing bank and other loans	28	140,187	37,380
Current portion of finance lease payables	29	–	472
		438,419	203,827
NET CURRENT ASSETS		393,997	342,742
TOTAL ASSETS LESS CURRENT LIABILITIES		2,183,012	1,857,566
NON-CURRENT LIABILITIES			
Finance lease payables	29	–	926
Deferred tax	30	–	240
		–	1,166
MINORITY INTERESTS		81,927	–
		2,101,085	1,856,400

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	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	31	996,229	856,996
Reserves	33	1,104,856	999,404
		2,101,085	1,856,400

Mak Shiu Tong, Clement

Chairman

Tam Ngai Hung, Terry

Director