



Following a major corporate restructuring last May, the Company has set sail on a new course to become a leading oil transportation and trading company, with well-integrated operations in oil storage, blending, transshipment and other value-added oil services. The acquisition of a very large crude oil carrier (VLCC) M/T Asian Tiger, and M/T Oriental Tiger, together with the chartering of two other VLCCs, were just some of the efforts the Company has started to make to build up quality assets that provide for diversified revenue streams as well as the fuel for sustaining profitability and increasing shareholders' value.