

## Milestone Events/Fleet Profile

### 2002 May – December

- Completion of acquisition of Gemzboh Holdings Limited by the Parent Company and changing of company name to Titan (Holdings) Limited
- New Share placement to institutional investors raising approximately HK\$138 million
- *M/T Asian Tiger* acquisition for approximately HK\$56 million
- *M/T Oriental Tiger* acquisition for approximately HK\$60 million

### 2003 January – April

- Plaque awarded by the Hong Kong Marine Department to commemorate *M/T Oriental Tiger* crossing the 16 millionth gross tonnage mark in Hong Kong
- *M/T Sina* and *M/T Titan Neptune* charter
- Proposed FSUs *Titan Mercury* and *Titan Mars* acquisitions together with each of their operating licenses settled by the issue of approximately 397 million shares



### Fleet Profile (as at 23 April 2003)

Vessel's Name	Flag	Dwt
Asian Tiger	Hong Kong	273,941
Oriental Tiger	Hong Kong	180,377
Sina*	Greece	254,991
Titan Neptune*	Panama	265,322
<b>Total</b>		<b>974,631</b>

\* Under Time charter, rest are self-owned by the Group.