

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	146,521	30,900
Investment property	15	2,910	3,300
		<b>149,431</b>	34,200
<b>CURRENT ASSETS</b>			
Inventories	17	40,417	41,570
Accounts and bills receivables	18	78,273	39,428
Bunker oil		3,292	–
Prepayments, deposits and other receivables		41,603	17,487
Cash and cash equivalents	19	61,836	42,621
		<b>225,421</b>	141,106
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans	20, 21	(32,872)	(29,693)
Accounts and bills payables	22	(22,992)	(2,313)
Other payables and accruals		(8,068)	(2,533)
Tax payable		–	(8)
		<b>(63,932)</b>	(34,547)
<b>NET CURRENT ASSETS</b>			
		<b>161,489</b>	106,559
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>310,920</b>	140,759
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	20, 21	(614)	(805)
		<b>310,306</b>	139,954
<b>MINORITY INTERESTS</b>			
		<b>(310)</b>	–
		<b>309,996</b>	139,954
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	35,365	30,015
Reserves	25	274,631	109,939
		<b>309,996</b>	139,954

**Tsoi Tin Chun**  
Director

**Tsoi Kwing Ming**  
Director