

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2002

	NOTES	2002 RMB'000	2001 RMB'000
Turnover	4	376,341	585,443
Cost of sales		<u>(337,672)</u>	<u>(425,005)</u>
Gross profit		38,669	160,438
Other operating income	5	15,389	20,542
Distribution costs		(32,462)	(40,656)
Administrative expenses		(72,382)	(98,344)
Impairment losses in respect of property, plant and equipment	13	—	(43,858)
Other operating expenses		<u>(2,192)</u>	<u>(3,009)</u>
Loss from operations	6	(52,978)	(4,887)
Finance costs	9	(12,525)	(12,854)
Investment income	10	—	3,622
Share of results of associates		<u>(48,819)</u>	<u>120,697</u>
(Loss) profit before taxation		(114,322)	106,578
Taxation	11	<u>(4,553)</u>	<u>(17,335)</u>
(Loss) profit before minority interests		(118,875)	89,243
Minority interests		<u>5,170</u>	<u>(24,825)</u>
Net (loss) profit for the year	26	<u><u>(113,705)</u></u>	<u><u>64,418</u></u>
Basic (loss) earnings per share	12	<u><u>(RMB0.28)</u></u>	<u><u>RMB0.16</u></u>