

BALANCE SHEETS

AT 31 DECEMBER 2002

	NOTES	THE GROUP		THE COMPANY	
		2002 RMB'000	2001 RMB'000	2002 RMB'000	2001 RMB'000
Non-Current Assets					
Property, plant and equipment	13	295,485	313,199	162,890	193,560
Construction in progress	14	50,187	48,094	32,392	45,328
Investments in subsidiaries	15	—	—	275,816	270,961
Interests in associates	16	179,902	247,220	171,438	117,306
Investments in securities	17	2,728	2,763	2,728	2,763
Long-term receivables	18	23,770	23,770	16,374	16,374
		<u>552,072</u>	<u>635,046</u>	<u>661,638</u>	<u>646,292</u>
Current Assets					
Inventories	19	134,276	168,976	70,702	91,958
Trade receivables	20	202,823	201,963	99,534	91,550
Other receivables, deposits and prepayments	21	1,909	16,499	1,995	7,934
Amounts due from subsidiaries	32	—	—	48,493	20,348
Amounts due from associates	32	2,133	5,449	1,547	4,598
Amounts due from related companies	32	5,112	6,533	5,112	6,533
Bank deposits, balances and cash	22	223,613	252,669	156,503	157,795
		<u>569,866</u>	<u>652,089</u>	<u>383,886</u>	<u>380,716</u>
Current Liabilities					
Trade payables	23	32,506	43,719	21,000	17,614
Other payables and accrued charges		77,352	84,812	42,078	41,277
Temporary receipts		1,181	3,498	115	845
Deposits for staff quarters	14(a)	15,123	24,977	15,123	24,977
Amounts due to subsidiaries	32	—	—	116,496	119,820
Amounts due to associates	32	7,696	4,226	7,585	2,936
Amounts due to related companies	32	121	—	38	—
Taxation		3,319	1,842	1,358	1,358
Bank borrowings – amount due within one year	24	169,230	201,861	117,630	141,361
		<u>306,528</u>	<u>364,935</u>	<u>321,423</u>	<u>350,188</u>
Net Current Assets		<u>263,338</u>	<u>287,154</u>	<u>62,463</u>	<u>30,528</u>
		<u>815,410</u>	<u>922,200</u>	<u>724,101</u>	<u>676,820</u>
Capital and Reserves					
Share capital	25	400,000	400,000	400,000	400,000
Reserves	26	283,511	397,216	309,128	263,121
		<u>683,511</u>	<u>797,216</u>	<u>709,128</u>	<u>663,121</u>
Minority Interests		<u>116,926</u>	<u>111,285</u>	<u>—</u>	<u>—</u>
Non-Current Liabilities					
Bank borrowings – amount due after one year	24	14,973	13,699	14,973	13,699
		<u>14,973</u>	<u>13,699</u>	<u>14,973</u>	<u>13,699</u>
		<u>815,410</u>	<u>922,200</u>	<u>724,101</u>	<u>676,820</u>

The financial statements on pages 21 to 41 were approved and authorised for issue by the Board of Directors on 17 April 2003 and are signed on its behalf by:



Xu Mingmen
DIRECTOR



Kuo Aiching
DIRECTOR