

PROFIT AND LOSS ACCOUNT

For the period from 7 February 2002
(Date of incorporation) to 31 December 2002

	Note	HK\$
Turnover	3	142,569
Other revenues	3	58,000
Administrative expenses		<u>(609,699)</u>
Loss before taxation	4	(409,130)
Taxation	5	<u>–</u>
Loss attributable to shareholders		<u>(409,130)</u>
Basic loss per share	7	<u>0.48 cents</u>