

# BALANCE SHEET

As at 31 December 2002

	Note	HK\$
<b>Non-current assets</b>		
Investment in securities	9	<u>18,000,000</u>
<b>Current assets</b>		
Deposits and prepayment		6,677,377
Cash and bank balances		<u>21,453,448</u>
		<u>28,130,825</u>
<b>Current liabilities</b>		
Accruals		<u>52,500</u>
<b>Net current assets</b>		<u>28,078,325</u>
<b>Total assets less current liabilities</b>		<u>46,078,325</u>
<b>Capital and reserves</b>		
Share capital	10	2,000,000
Reserves	12	<u>44,078,325</u>
<b>Shareholders' funds</b>		<u>46,078,325</u>
<b>Net asset value per share</b>	13	<u>0.23</u>

Xiang Xin  
*Director*

Ng Kwong Chue Paul  
*Director*