

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2002

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	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Fixed assets revaluation reserve HK\$'000	Statutory reserve fund HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2001		200	9	-	43	50,832	-	51,084
Issue of shares	23	1,200	58,800	-	-	-	-	60,000
Capitalisation issue of shares	23	3,400	(3,400)	-	-	-	-	-
Share issue expenses	23	-	(13,096)	-	-	-	-	(13,096)
Surplus on revaluation of leasehold land and buildings	14	-	-	1,690	-	-	-	1,690
Net gains and losses not recognised in the profit and loss account		-	-	1,690	-	-	-	1,690
Net profit for the year		-	-	-	-	50,088	-	50,088
Interim dividend	12	-	-	-	-	(6,000)	-	(6,000)
Proposed final dividend	12	-	-	-	-	(9,600)	9,600	-
Transfer to statutory reserve fund	25	-	-	-	306	(306)	-	-
At 31 December 2001 and 1 January 2002		4,800	42,313	1,690	349	85,014	9,600	143,766
Final dividend declared	12	-	-	-	-	-	(9,600)	(9,600)
Bonus issue of shares	23	9,600	(9,600)	-	-	-	-	-
Warrants exercised	23	-	2	-	-	-	-	2
Deficit on revaluation of leasehold land and buildings	14	-	-	(329)	-	-	-	(329)
Net gains and losses not recognised in the profit and loss account		-	-	(329)	-	-	-	(329)
Net profit for the year		-	-	-	-	62,363	-	62,363
Proposed final dividend	12	-	-	-	-	(11,520)	11,520	-
Transfer to statutory reserve fund	25	-	-	-	642	(642)	-	-
At 31 December 2002		14,400	32,715*	1,361*	991*	135,215*	11,520	196,202

* These reserve accounts comprise the consolidated reserves of HK\$170,282,000 (2001: HK\$129,366,000) in the consolidated balance sheet.