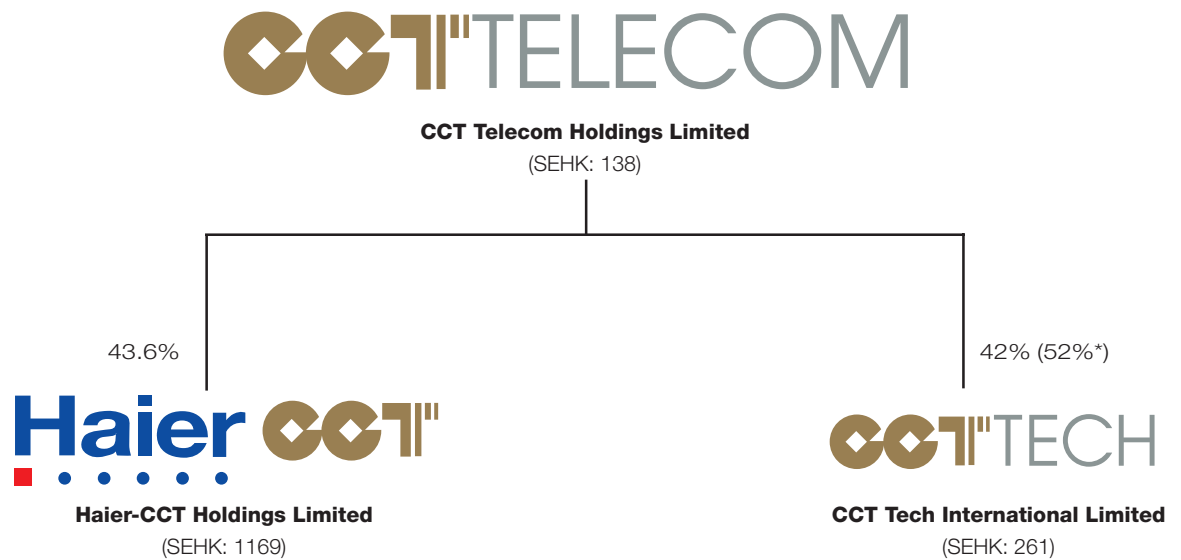


## GROUP STRUCTURE



Total market capitalisation of CCT Telecom Group, including a listed subsidiary and a listed associate, as at 31 March 2003 is HK\$3.1 billion.

\* % of shareholding if all convertible notes of CCT Tech International have been converted