HIGHLIGHTS OF THE YEAR

May 2002

- successfully acquired CCT Tech International Limited (formerly known as Wireless InterNetworks Limited), a listed company in Hong Kong

July 2002

- the Group was awarded the "2001 Best Product of the Year Award" by ATLINKS, one of the Group's major customers

October 2002 - Haier-CCT Holdings Limited, a listed associate of the Group, completed an acceleration agreement in respect of Pegasus Qingdao, a PRC joint venture engaged in the manufacture and distribution of mobile phones, and successfully acquired a 64.5% interest in Pegasus Qingdao. Since then, the shareholding of Haier Group Company in Haier-CCT has increased to 29.9%.