

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

HK\$'million	Notes	2002	2001 (Restated)
TURNOVER	5	3,130	3,106
Cost of sales		(2,696)	(2,714)
Gross profit		434	392
Other revenue		41	50
Selling and distribution costs		(49)	(27)
Administrative expenses		(314)	(326)
Other operating expenses		(72)	(114)
Profit/(loss) from operating activities before net gains/(losses) on investments and impairment of fixed assets		40	(25)
Net gains on disposal/deemed disposal of subsidiaries		599	60
Net unrealised holding losses on short term investments		(383)	(452)
Net realised losses on disposal of short term investments		(12)	(43)
Impairment of long term investments		(313)	(30)
Impairment of fixed assets		(3)	(127)
Net losses on disposal/deemed disposal of associates		(129)	(13)
LOSS FROM OPERATING ACTIVITIES	6	(201)	(630)
Finance costs	7	(27)	(36)
Share of profits and losses of jointly-controlled entities		5	9
Share of profits and losses of associates (including a realisation of the relevant portion of the unrealised profits of approximately HK\$6 million (2001: Nil) arising from the disposal of subsidiaries to an associate)		(33)	(9)
LOSS BEFORE TAX		(256)	(666)
Tax	10	(7)	(6)
LOSS BEFORE MINORITY INTERESTS		(263)	(672)
Minority interests		6	(13)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(257)	(685)
DIVIDENDS	12		
Interim		4	-
Proposed final		8	-
		12	-
LOSS PER SHARE	13		
Basic		HK\$0.61	HK\$1.67
Diluted		N/A	N/A