

**consolidated income statement**

year ended 31 December 2002

|   | Notes | <u>2002</u><br><b>HK\$</b><br>million | <u>2001</u><br>HK\$<br>million |
|---|-------|---------------------------------------|--------------------------------|
| TURNOVER  | 5     | <b>6,646</b>                          | 7,818                          |
| Cost of sales   |       | <u><b>(5,912)</b></u>                 | <u>(6,733)</u>                 |
| Gross Profit  |       | <b>734</b>                            | 1,085                          |
| Net revenue on disposal of interests<br>in certain subsidiaries |       | –                                     | 217                            |
| Other revenue   |       | <b>278</b>                            | 120                            |
| Distribution costs  |       | <b>(126)</b>                          | (213)                          |
| Administrative expenses   |       | <b>(390)</b>                          | (401)                          |
| Other operating expenses  |       | <b>(151)</b>                          | (109)                          |
| Write off of goodwill   |       | –                                     | (12)                           |
| PROFIT FROM OPERATING ACTIVITIES                                |       | <b>345</b>                            | 687                            |
| Finance costs   |       | <b>(40)</b>                           | (56)                           |
| Share of profits less losses of associates                      |       | –                                     | (99)                           |
| PROFIT BEFORE TAX   | 6     | <b>305</b>                            | 532                            |
| Tax   | 8     | <b>(3)</b>                            | (4)                            |
| PROFIT BEFORE MINORITY INTERESTS                                |       | <b>302</b>                            | 528                            |
| Minority interests  |       | <u><b>76</b></u>                      | <u>(71)</u>                    |
| NET PROFIT ATTRIBUTABLE TO<br>SHAREHOLDERS                      |       | <u><b>378</b></u>                     | <u>457</u>                     |
| DIVIDENDS   | 9     | <u><b>163</b></u>                     | <u>112</u>                     |
|   |       | <b>HK\$</b>                           | <b>HK\$</b>                    |
| EARNINGS PER SHARE  | 10    |                                       |                                |
| Basic   |       | <u><b>0.94</b></u>                    | <u>1.14</u>                    |
| Diluted   |       | <u><b>N/A</b></u>                     | <u>N/A</u>                     |