

balance sheet

31 December 2002

	Notes	<u>2002</u> HK\$ million	<u>2001</u> HK\$ million
NON-CURRENT ASSETS			
Interests in subsidiaries	14	1,238	1,237
Amounts due from subsidiaries	14	2,999	3,293
		<u>4,237</u>	<u>4,530</u>
CURRENT ASSETS			
Cash and bank balances		40	–
Short term investments	20	1	1
Other receivable		–	2
		<u>41</u>	<u>3</u>
CURRENT LIABILITIES			
Current portion of unsecured bank loans	23	66	114
Accrued liabilities and other payables		7	1
		<u>73</u>	<u>115</u>
NET CURRENT LIABILITIES			
		<u>(32)</u>	<u>(112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>4,205</u>	<u>4,418</u>
NON-CURRENT LIABILITIES			
Bank loans	23	16	33
Amounts due to subsidiaries	14	2,050	2,383
		<u>2,066</u>	<u>2,416</u>
		<u>2,139</u>	<u>2,002</u>
CAPITAL AND RESERVES			
Share capital	28	40	40
Share premium	29	254	254
Reserves	30	1,845	1,708
		<u>2,139</u>	<u>2,002</u>

Christopher W. Ho
Chairman

Michael A. B. Binney
Director