

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	31 December 2002 HK\$'000	30 September 2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	19	16,134	78,756
Intangible assets	20	496	-
Goodwill	21	32,297	-
Other investments		-	368
		48,927	79,124
CURRENT ASSETS			
Inventories	23	1,849	23,438
Trade receivables	24	29,867	-
Prepayments, deposits and other receivables	25	1,790	-
Pledged deposits	26	5,043	-
Cash and cash equivalents	26	62,933	7,275
		101,482	30,713
CURRENT LIABILITIES			
Trade and bills payables	27	25,682	92,577
Other payables and accruals	28	7,014	3,765
Tax payable		2,214	-
Interest-bearing bank and other borrowings	29	2,578	14,971
Convertible notes	31	-	48,888
		37,488	160,201
NET CURRENT ASSETS/(LIABILITIES)		63,994	(129,488)
TOTAL ASSETS LESS CURRENT LIABILITIES		112,921	(50,364)
NON-CURRENT LIABILITIES			
Deferred tax	32	985	-
Convertible notes	31	65,000	-
		65,985	-
MINORITY INTERESTS		535	-
		46,401	(50,364)

CONSOLIDATED BALANCE SHEET (continued)

31 December 2002

	Notes	31 December 2002 HK\$'000	30 September 2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	33	108,384	127,681
Reserves	35(a)	(61,983)	(178,045)
		46,401	(50,364)

Mak Shiu Tong, Clement

Chairman

Tam Ngai Hung, Terry

Director