

# BALANCE SHEET

31 December 2002

	Notes	31 December 2002 HK\$'000
<b>NON-CURRENT ASSETS</b>		
Interests in subsidiaries	22	71,092
<b>CURRENT ASSETS</b>		
Prepayments, deposits and other receivables	25	740
Cash and cash equivalents	26	35,722
		36,462
<b>CURRENT LIABILITIES</b>		
Other payables and accruals	28	1,012
<b>NET CURRENT ASSETS</b>		
		35,450
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
		106,542
<b>NON CURRENT LIABILITIES</b>		
Convertible notes	31	65,000
		41,542
<b>CAPITAL AND RESERVES</b>		
Issued capital	33	108,384
Reserves	35(b)	(66,842)
		41,542

**Mak Shiu Tong, Clement**  
Chairman

**Tam Ngai Hung, Terry**  
Director