

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2002

	<i>NOTES</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	4	357,123	312,340
Cost of sales		(310,940)	(300,025)
Gross profit		46,183	12,315
Other operating income		3,005	3,742
Distribution costs		(3,858)	(1,765)
Administrative expenses		(39,518)	(46,571)
Impairment loss on property, plant and equipment		(25,042)	–
Other operating expenses	5	(24,615)	(4,997)
Loss from operations	6	(43,845)	(37,276)
Finance costs	8	(13,139)	(14,338)
Share of loss of an associate		(291)	–
Amortisation of goodwill of an associate		(145)	–
Share of profit of a jointly controlled entity		2,464	2,369
Loss before taxation		(54,956)	(49,245)
Taxation	9	(1,102)	(265)
Loss before minority interests		(56,058)	(49,510)
Minority interests		19,678	23,440
Loss for the year		(36,380)	(26,070)
Loss per share	10		
– Basic		(3.00) cents	(2.15) cents