

CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2002

	<i>NOTES</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Non-Current Assets			
Investment properties	<i>11</i>	50,000	62,716
Property, plant and equipment	<i>12</i>	257,020	309,149
Negative goodwill	<i>13</i>	(4,275)	–
Interest in an associate	<i>15</i>	319,933	–
Interest in a jointly controlled entity	<i>16</i>	47,267	48,061
Trademarks	<i>17</i>	–	748
Investments in securities	<i>18</i>	568	2,467
		670,513	423,141
Current Assets			
Inventories	<i>19</i>	47,987	58,245
Trade and other receivables and prepayments	<i>20</i>	29,126	17,195
Investments in securities	<i>18</i>	–	1,735
Short-term loans receivable		7,077	12,160
Tax recoverable		9	–
Pledged bank deposits		21,048	11,700
Bank balances, deposits and cash		155,246	406,714
		260,493	507,749
Current Liabilities			
Trade and other payables	<i>21</i>	68,450	67,012
Amount due to a minority shareholder of a subsidiary	<i>31</i>	283	64,046
Taxation payable		–	182
Bank borrowings – due within one year	<i>22</i>	187,495	183,630
		256,228	314,870
Net Current Assets		4,265	192,879
Non-Current Liabilities			
Amount due to minority shareholders of subsidiaries	<i>31</i>	124,797	–
Bank borrowings – due after one year	<i>22</i>	–	11,139
		124,797	11,139
		549,981	604,881

CONSOLIDATED BALANCE SHEET *(Continued)*

AT 31ST DECEMBER, 2002

	<i>NOTES</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Capital and Reserves			
Share capital	23	607,058	607,058
Reserves	25	(81,572)	(45,192)
		525,486	561,866
Minority Interests		24,495	43,015
		549,981	604,881

The financial statements on pages 17 to 52 were approved and authorised for issue by the Board of Directors on 23rd April, 2003 and are signed on its behalf by:

Suen Cho Hung, Paul
DIRECTOR

Lau Yuen Sun, Adrian
DIRECTOR