

Consolidated Income Statement

For the year ended 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000 (as restated)
Turnover	4	1,707,906	1,720,146
Cost of sales		(1,453,998)	(1,481,506)
Gross profit		253,908	238,640
Interest income		7,281	9,335
Other operating income		22,303	13,224
Distribution costs		(57,373)	(72,897)
Administrative and operating expenses		(175,213)	(240,127)
Allowance for bad and doubtful debts		(24,260)	(22,359)
Restructuring costs	5	(2,000)	(17,730)
Gain on disposal of non-trading securities		3,265	1,976
Impairment of property, plant and equipment		—	(13,003)
Impairment of land pending development		(1,300)	(9,550)
Impairment of non-trading securities		(16,419)	(13,331)
Impairment of goodwill		—	(625)
Profit (loss) from operations	6	10,192	(126,447)
Finance costs	9	(12,144)	(20,111)
Share of losses of associates		(4,648)	(11,412)
Loss on interest in associates	10	(75,000)	(35,192)
Net gain on disposal of subsidiaries	11	99,796	33
Profit (loss) before taxation		18,196	(193,129)
Taxation	12	1,270	(35,327)
Profit (loss) before minority interests		19,466	(228,456)
Minority interests		(4,249)	91,494
Net profit (loss) for the year		15,217	(136,962)
Profit (loss) per share - basic	13	HK2.87 cents	HK(25.83) cents