

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000 (as restated)
Non-current assets			
Property, plant and equipment	14	283,876	321,749
Investment properties	15	192,920	174,817
Properties under development	16	—	17,882
Land pending development	17	5,000	50,276
Interests in associates	19	335,681	410,391
Goodwill	20	6,698	—
Non-trading securities	21	36,112	48,903
		860,287	1,024,018
Current assets			
Inventories	22	214,779	206,324
Properties held for sale	23	16,500	46,237
Trade and other receivables	24	334,080	207,252
Amount due from an intermediate holding company	25	51,676	15,581
Amount due from a fellow subsidiary	26	13	10
Amount due from a related company	27	—	2,580
Pledged bank deposits		11,088	—
Bank balances and cash		129,403	111,311
		757,539	589,295
Current liabilities			
Trade and other payables	28	453,956	392,619
Amounts due to fellow subsidiaries	26	128	20,868
Bank borrowings - due within one year	29	176,846	161,902
Obligations under finance leases			
— due within one year	30	248	—
Taxation payable		1,197	8,640
		632,375	584,029
Net current assets		125,164	5,266
Total assets less current liabilities		985,451	1,029,284

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000 (as restated)
Capital and reserves			
Share capital	31	53,033	53,033
Reserves		612,763	605,997
		665,796	659,030
Minority interests		228,278	237,682
Non-current liabilities			
Bank borrowings - due after one year	29	72,699	107,987
Obligations under finance leases	30	692	—
Advances from associates	33	163	10,502
Advances from minority shareholders	33	17,070	12,753
Deferred taxation	34	753	1,330
		91,377	132,572
		985,451	1,029,284

The financial statements on pages 21 to 80 were approved and authorised for issue by the board of directors on 25 April 2003 and are signed on its behalf by:

CHEUNG CHOI NGOR, CHRISTINA
DIRECTOR

RICHARD HOWARD GORGES
DIRECTOR