

Financial Summary

RESULTS

	Year ended 31 December				
	(As restated)				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TURNOVER	1,611,806	1,971,426	1,944,822	1,720,146	1,707,906
PROFIT (LOSS) BEFORE TAXATION	29,954	73,220	(44,794)	(193,129)	18,196
TAXATION	(11,893)	(8,222)	(6,005)	(35,327)	1,270
PROFIT (LOSS) BEFORE MINORITY INTERESTS	18,061	64,998	(50,799)	(228,456)	19,466
MINORITY INTERESTS	(16,224)	(24,531)	26,682	91,494	(4,249)
NET PROFIT (LOSS) FOR THE YEAR	1,837	40,467	(24,117)	(136,962)	15,217

ASSETS AND LIABILITIES

	As at 31 December				
	(As restated)				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	1,454,899	1,770,727	1,774,541	1,613,313	1,617,826
TOTAL LIABILITIES	(515,333)	(630,461)	(687,360)	(716,601)	(723,752)
MINORITY INTERESTS	(148,909)	(314,738)	(294,534)	(237,682)	(228,278)
SHAREHOLDERS' FUNDS	790,657	825,528	792,647	659,030	665,796

Note: Comparative figures for the year ended 31 December 2001 have been restated to reflect the adoption of SSAP 34 "Employee Benefits" which is effective for accounting periods commencing on or after 1 January 2002. The comparative figures for the three years ended 31 December 2000 have not been restated as the directors are of the opinion that it would involve extra costs.