

Consolidated Income Statement

Year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	80,496	127,152
Cost of sales		(33,117)	(46,968)
Gross profit		47,379	80,184
Other net income	4	47,534	8,273
Distribution costs		(41,402)	(84,830)
Administrative expenses		(79,849)	(64,407)
Other operating expenses	5	(240)	(92,626)
Loss from operations		(26,578)	(153,406)
Finance costs		(3,385)	(3,795)
Share of losses of associates and provision for impairment losses of interests in associates		(1,305)	(5,823)
Loss from ordinary activities before taxation	6	(31,268)	(163,024)
Taxation	8	—	—
Loss before minority interests		(31,268)	(163,024)
Minority interests		1,121	7,285
Net loss attributable to shareholders	9	(30,147)	(155,739)
Dividend	10	—	—
Loss per share			
— Basic	11	(3.58 cents)	(19.1 cents)
— Diluted	11	N/A	N/A