## **Consolidated Balance Sheet**

At 31st December, 2002

Negative goodwill   18   (5.0)     Properties under development   19   16.7   50.7     Property held for future development   20   26.7   26.7     Interest in a jointly controlled entity   21   1,062.9   1,036.9     Interests in associates   22   519.9   255.3     Long term investments   23   95.3   161.7     Loans and other long term receivable   24   116.7   303.3     Deferred expenditure   15.7   46.9     Deposit for acquisition of interest   -   5.6     in a hotel property   -   5.6     CURRENT ASSETS   -   0.9     Short term loans receivable   25   -   0.9     Properties under development   19   94.4   117.0     Properties held for sale   26   194.3   209.2     Hotel and other inventories   27   24.4   29.4     Debtors, deposits and prepayments   28, 30   550.2   645.5		Notes	2002 HK\$'million	2001 HK\$'million
Negative goodwill18(5.0)Properties under development1916.750.7Property held for future development2026.726.7Interest in a jointly controlled entity211,062.91,036.9Interests in associates22519.9255.3Long term investments2395.3161.7Loans and other long term receivable24116.7303.3Deferred expenditure24116.7303.3Deposit for acquisition of interest-5.0in a hotel property-5.0Short term loans receivable25-0.9Properties under development1994.4117.0Properties held for sale26194.3209.3Hotel and other inventories2724.429.4Debtors, deposits and prepayments28, 30550.2645.5	N-CURRENT ASSETS			
Properties under development 19 16.7 50.7   Property held for future development 20 26.7 26.7   Interest in a jointly controlled entity 21 1,062.9 1,036.9   Interests in associates 22 519.9 255.3   Long term investments 23 95.3 161.7   Loans and other long term receivable 24 116.7 303.3   Deferred expenditure 15.7 46.9   Deposit for acquisition of interest - 5.6   in a hotel property - 5.6   Rotterm loans receivable 25 - 0.9   Properties under development 19 94.4 117.0   Properties held for sale 26 194.3 209.2   Hotel and other inventories 27 24.4 29.4   Debtors, deposits and prepayments 28, 30 550.2 645.5	ixed assets	17	6,769.4	11,496.1
Property held for future development2026.726.7Interest in a jointly controlled entity211,062.91,036.9Interests in associates22519.9255.3Long term investments2395.3161.7Loans and other long term receivable24116.7303.3Deferred expenditure24116.7303.3Defors of acquisition of interest15.746.9in a hotel property-5.6CURRENT ASSETS-0.9Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3209.2Hotel and other inventories2724.429.4Debtors, deposits and prepayments28, 30550.2645.5	egative goodwill	18	(5.0)	-
Interest in a jointly controlled entity211,062.91,036.9Interests in associates22519.9255.3Long term investments2395.3161.7Loans and other long term receivable24116.7303.3Deferred expenditure24116.7303.3Deposit for acquisition of interest15.746.9in a hotel property5.6Short term loans receivable25-0.9Properties under development1994.4117.0Properties held for sale26194.3209.2Hotel and other inventories2724.429.4Debtors, deposits and prepayments28, 30550.2645.5	roperties under development	19	16.7	50.1
Interests in associates22519.9255.3Long term investments2395.3161.7Loans and other long term receivable24116.7303.3Deferred expenditure24116.7303.3Deposit for acquisition of interest15.746.9in a hotel property-5.6Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Hotel and other inventories2724.4Debtors, deposits and prepayments28, 30550.2	roperty held for future development	20	26.7	26.7
Long term investments2395.3161.1Loans and other long term receivable24116.7303.3Deferred expenditure24116.7303.3Deposit for acquisition of interest15.746.9in a hotel property-5.68,618.313,382.0CURRENT ASSETS-0.9Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Hotel and other inventories2724.4Debtors, deposits and prepayments28, 30550.2	terest in a jointly controlled entity	21	1,062.9	1,036.9
Loans and other long term receivable24116.7303.3Deferred expenditure15.746.9Deposit for acquisition of interest-5.6in a hotel property-5.68,618.313,382.0CURRENT ASSETS-0.9Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Hotel and other inventories2724.4Debtors, deposits and prepayments28, 30550.2		22	519.9	255.3
Deferred expenditure15.746.9Deposit for acquisition of interest-5.6in a hotel property-5.68,618.313,382.0CURRENT ASSETS-0.9Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Attent and other inventories2724.4Debtors, deposits and prepayments28,30550.2	-			161.1
Deposit for acquisition of interest in a hotel property-5.68,618.313,382.0CURRENT ASSETS-Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Hotel and other inventories2724.4Debtors, deposits and prepayments28, 30550.2	-	24		303.3
in a hotel property – 5.6 <b>8,618.3</b> 13,382.0 <b>CURRENT ASSETS</b> Short term loans receivable 25 – 0.5 Properties under development 19 <b>94.4</b> 117.0 Properties held for sale 26 <b>194.3</b> 209.2 Hotel and other inventories 27 <b>24.4</b> 29.4 Debtors, deposits and prepayments 28, 30 <b>550.2</b> 645.5			15.7	46.9
CURRENT ASSETS-Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Hotel and other inventories2724.4Debtors, deposits and prepayments28, 30550.2			-	5.6
CURRENT ASSETS-Short term loans receivable25-Properties under development1994.4Properties held for sale26194.3Hotel and other inventories2724.4Debtors, deposits and prepayments28, 30550.2			8 618 3	13 382 0
Short term loans receivable25-0.5Properties under development1994.4117.0Properties held for sale26194.3209.2Hotel and other inventories2724.429.4Debtors, deposits and prepayments28, 30550.2645.5				
Properties under development1994.4117.0Properties held for sale26194.3209.2Hotel and other inventories2724.429.2Debtors, deposits and prepayments28, 30550.2645.5	RENT ASSETS			
Properties held for sale26194.3209.2Hotel and other inventories2724.429.4Debtors, deposits and prepayments28, 30550.2645.5			-	0.9
Hotel and other inventories2724.429.4Debtors, deposits and prepayments28, 30550.2645.5				117.0
Debtors, deposits and prepayments28, 30550.2645.5				
				29.4
Pledded time deposits 43.8 3 8		28, 30		
- · ·	- · ·			3.8
	•			154.5
				47.0
			1,029.3	1,207.3
CURRENT LIABILITIES				
		29, 30		736.6
		24		39.0
			3,2/1./	1,245.5
5	-		-	1,004.9 1,620.8
Provision for premium on redemption of		22	-	1,020.8
		27		815.6
•	-	54	24.2	65.4
<b>3,760.5</b> 5,527.8			3,760.5	5,527.8
NET CURRENT LIABILITIES   (2,731.2)     (4,320.5)	CURRENT LIABILITIES		(2,731.2)	(4,320.5)
TOTAL ASSETS LESS CURRENT LIABILITIES 5,887.1 9,061.5	AL ASSETS LESS CURRENT LIABILITIES		5,887.1	9,061.5

Consolidated Balance Sheet (Cont'd)

	Notes	2002 HK\$′million	2001 HK\$′million
TOTAL ASSETS LESS CURRENT LIABILITIES		5,887.1	9,061.5
NON-CURRENT LIABILITIES Interest bearing bank and other borrowings 5% Convertible bonds	31 35	(2,034.5) (50.0)	(5,536.5) _
Advances from minority shareholders of subsidiary companies	36	(40.4)	(38.6)
		(2,124.9)	(5,575.1)
Minority interests		(1,651.3)	(1,305.8)
		2,110.9	2,180.6
CAPITAL AND RESERVES			
Issued capital Reserves	37 38	368.2 1,742.7	2,318.5 (137.9)
		2,110.9	2,180.6

**KENNETH NG KWAI KAI** Director

## **LO YUK SUI** Director

60 Annual Report 2002