

Consolidated Balance Sheet

At 31st December, 2002

	Notes	2002 HK\$'million	2001 HK\$'million
NON-CURRENT ASSETS			
Fixed assets	17	6,769.4	11,496.1
Negative goodwill	18	(5.0)	–
Properties under development	19	16.7	50.1
Property held for future development	20	26.7	26.7
Interest in a jointly controlled entity	21	1,062.9	1,036.9
Interests in associates	22	519.9	255.3
Long term investments	23	95.3	161.1
Loans and other long term receivable	24	116.7	303.3
Deferred expenditure		15.7	46.9
Deposit for acquisition of interest in a hotel property		–	5.6
		8,618.3	13,382.0
CURRENT ASSETS			
Short term loans receivable	25	–	0.9
Properties under development	19	94.4	117.0
Properties held for sale	26	194.3	209.2
Hotel and other inventories	27	24.4	29.4
Debtors, deposits and prepayments	28, 30	550.2	645.5
Pledged time deposits		43.8	3.8
Time deposits		70.2	154.5
Cash and bank balances		52.0	47.0
		1,029.3	1,207.3
CURRENT LIABILITIES			
Creditors and accruals	29, 30	432.4	736.6
Tax payable		32.2	39.0
Interest bearing bank and other borrowings	31	3,271.7	1,245.5
Exchangeable bonds	32	–	1,004.9
Convertible bonds	33	–	1,620.8
Provision for premium on redemption of exchangeable bonds and convertible bonds	34	–	815.6
Deposits received		24.2	65.4
		3,760.5	5,527.8
NET CURRENT LIABILITIES		(2,731.2)	(4,320.5)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,887.1	9,061.5



Consolidated Balance Sheet (Cont'd)

	Notes	2002 HK\$'million	2001 HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		5,887.1	9,061.5
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	31	(2,034.5)	(5,536.5)
5% Convertible bonds	35	(50.0)	–
Advances from minority shareholders of subsidiary companies	36	(40.4)	(38.6)
		(2,124.9)	(5,575.1)
Minority interests		(1,651.3)	(1,305.8)
		2,110.9	2,180.6
CAPITAL AND RESERVES			
Issued capital	37	368.2	2,318.5
Reserves	38	1,742.7	(137.9)
		2,110.9	2,180.6

KENNETH NG KWAI KAI

Director

LO YUK SUI

Director

