

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER			
Continuing operations		263,650	243,443
Discontinued operation	6	<u>48,283</u>	<u>88,012</u>
	5	311,933	331,455
Cost of sales		<u>(258,454)</u>	<u>(274,810)</u>
Gross profit		53,479	56,645
Other revenue and gains	5	9,646	45,507
Selling and distribution costs		(36,300)	(44,162)
Administrative expenses		(56,104)	(70,394)
Other operating expenses		(6,488)	(13,972)
Impairment of fixed assets		(1,226)	(38,180)
Impairment of goodwill		(36,500)	–
Loss on disposal of discontinued operation	6	<u>(15,079)</u>	<u>–</u>
LOSS FROM OPERATING ACTIVITIES	7	(88,572)	(64,556)
Finance costs	8	(4,147)	(9,069)
Share of profits and losses of associates		<u>8,448</u>	<u>4,346</u>
LOSS BEFORE TAX			
Continuing operations		(64,512)	(39,372)
Discontinued operation	6	<u>(19,759)</u>	<u>(29,907)</u>
		(84,271)	(69,279)
Tax	11	<u>(1,494)</u>	<u>(1,432)</u>
LOSS BEFORE MINORITY INTERESTS		(85,765)	(70,711)
Minority interests		<u>335</u>	<u>1,670</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u><u>(85,430)</u></u>	<u><u>(69,041)</u></u>
LOSS PER SHARE	13		
Basic		<u>10.4 cents</u>	<u>8.4 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>