

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	47,786	71,910
Intangible assets	15	–	1,270
Interests in associates	18	22,864	22,527
Long term investment	19	–	1,075
		<u>70,650</u>	<u>96,782</u>
CURRENT ASSETS			
Inventories	20	35,031	54,157
Systems integration contracts	21	–	173
Trade and bills receivables	22	48,744	53,957
Prepayments and other receivables	23	4,664	53,025
Pledged deposits	24	7,801	48,313
Cash and cash equivalents	24	55,068	69,691
		<u>151,308</u>	<u>279,316</u>
CURRENT LIABILITIES			
Systems integration contracts	21	2,411	–
Trade and bills payables	25	36,873	82,562
Other payables and accruals	26	32,921	26,247
Other loans		–	9,852
Interest-bearing bank and other borrowings	27	12,533	68,685
		<u>84,738</u>	<u>187,346</u>
NET CURRENT ASSETS		<u>66,570</u>	<u>91,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,220	188,752
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	28	206	279
Finance lease payables	29	394	1,764
		<u>600</u>	<u>2,043</u>
MINORITY INTERESTS		–	2,336
		<u>136,620</u>	<u>184,373</u>
CAPITAL AND RESERVES			
Issued capital	31	82,056	82,056
Reserves	33	54,564	102,317
		<u>136,620</u>	<u>184,373</u>

Zhang Zhao Dong
Director

Cheung Shuen Lung
Director