

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	102,756	127,984
Other revenue		7,028	8,113
Realisation of warrant subscription reserve		—	63,050
Deficit on revaluation of an investment property		(18,500)	—
Loss on disposal of long term investments		(61,225)	(3,177)
Impairment of long term investments		(22,560)	(5,552)
Increase/(decrease) in fair values of short term investments		(13,807)	36,350
Provisions for bad and doubtful debts		(53,246)	(29,922)
Other operating expenses		(164,242)	(174,223)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(223,796)	22,623
Finance costs	7	(1,459)	(1,451)
PROFIT/(LOSS) BEFORE TAX		(225,255)	21,172
Tax	10	(403)	(981)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(225,658)	20,191
Minority interests		(3)	(217)
NET PROFIT/(LOSS) FROM OPERATING ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(225,661)	19,974
DIVIDENDS	12		
Interim		—	20,682
Proposed final		—	4,862
		—	25,544
EARNINGS/(LOSS) PER SHARE	13		
Basic		(4.64) HK cent	0.41 HK cent
Diluted		N/A	0.40 HK cent