

Consolidated Statement of Changes in Equity

Year ended 31 December 2002

		Share	Warrant	Capital	Long term	Retained	Proposed		
	Notes	premium	subscription	redemption	investment	profits	final	Total	
		account	reserve	reserve	reserve	HK\$'000	dividend	HK\$'000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
		Issued			revaluation				
		capital							
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 January 2001		121,554	201,285	63,050	1,483	(94,774)	119,566	29,174	441,338
Net increase in fair values of long term investments not recognised in the profit and loss account		—	—	—	—	5,580	—	—	5,580
Final dividend declared		—	—	—	—	—	(29,174)	(29,174)	(29,174)
Issue of shares		105	359	—	—	—	—	—	464
Repurchase of shares		(100)	—	—	—	—	(464)	—	(564)
Transfer from retained profits on cancellation of repurchased shares		—	—	—	100	—	(100)	—	—
Realisation of warrant subscription reserve		—	—	(63,050)	—	—	—	—	(63,050)
Transfer to profit and loss account on:									
Disposal of long term investments	6(b)	—	—	—	—	770	—	—	770
Impairment of long term investments	6(c)	—	—	—	—	5,552	—	—	5,552
Net profit for the year		—	—	—	—	—	19,974	—	19,974
Interim dividend	12	—	—	—	—	—	(20,682)	—	(20,682)
Proposed final dividend	12	—	—	—	—	—	(4,862)	4,862	—
At 31 December 2001		121,559	201,644*	—*	1,583*	(82,872)*	113,432*	4,862	360,208

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Year ended 31 December 2002

	Notes	Issued capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Long term investment revaluation reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2002		121,559	201,644	1,583	(82,872)	113,432	4,862	360,208
Net decrease in fair values of long term investments not recognised in the profit and loss account		—	—	—	(23)	—	—	(23)
Final dividend declared		—	—	—	—	—	(4,862)	(4,862)
Issue of shares	26	9	30	—	—	—	—	39
Repurchase of shares	26	(18)	—	—	—	(68)	—	(86)
Transfer from retained profits on cancellation of repurchased shares	26	—	—	18	—	(18)	—	—
Transfer to profit and loss account on:								
Disposal of long term investments	6(b)	—	—	—	62,079	—	—	62,079
Impairment of long term investments	6(c)	—	—	—	20,926	—	—	20,926
Net loss for the year		—	—	—	—	(225,661)	—	(225,661)
At 31 December 2002		121,550	201,674*	1,601*	110*	(112,315)*	—	212,620

* These reserve accounts comprise the consolidated reserves of HK\$91,070,000 (2001:HK\$233,787,000) in the consolidated balance sheet.