

Biographical Details of Directors

(A) EXECUTIVE DIRECTORS

Mr. Dai Zhi Kang, aged 38, is the founder and chairman of Shanghai Zendai Investment Group (“Zendai Group”), graduated from Renmin University of China with a Bachelor’s Degree in Economics (Finance). He is also a post-graduate of Graduate School of People’s Bank of China. He founded Zendai Group in 1994, restructured the Group and became the founder and Chairman in 1998.

(B) INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lo Mun Lam Raymond, aged 49, is a director of an investment advisory firm in Hong Kong. Mr. Lo is a corporate finance professional registered as an investment advisor with the Hong Kong Securities and Futures Commission. He had served in many Hong Kong listed companies with major investments in the PRC and venture capitalist firms as either advisor, director or financial strategist. Mr. Lo once headed the corporate finance division of a local listed bank and served as principal of an international accounting and consulting firm in Toronto. Mr. Lo graduated in Business Administration from University of Wisconsin, USA and qualified as a Chartered Accountant with the Canadian, and the England & Wales Institutes.

Mr. Hui King Wai, aged 53, is a solicitor practicing in Hong Kong. Mr. Hui graduated from South Bank University, London with a bachelor of law degree. He was admitted solicitor of the Supreme Court of England and Wales and of the High Court of Hong Kong in 1981 and 1982 respectively. Mr. Hui is a non-executive director of Luk Fook Holdings (International) Limited.

(C) COMPANY SECRETARY

Mr. Tso Shiu Kei, Vincent, aged 36, is a solicitor practicing in Hong Kong and a partner of Preston Gates & Ellis. He has extensive experience in corporate finance, corporate compliance and China practice in Hong Kong. Mr. Tso has obtained a bachelor’s degree in laws and a bachelor’s degree in commerce from the University of Queensland, Australia. He was admitted solicitor in Australia in 1992 and then the High Court of Hong Kong in 1994.