

Consolidated Balance Sheet

At 31 December 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 12 | 361 | 2,889 |
| Investment properties | 13 | – | 2,100 |
| Interests in associates | 15 | 32,621 | – |
| Investment in securities | 16 | 12,564 | – |
| | | 45,546 | 4,989 |
| CURRENT ASSETS | | | |
| Trade and other receivables | 17 | 70,082 | 54,402 |
| Pledged bank deposits | | – | 8,715 |
| Bank balances and cash | | 22,477 | 27,648 |
| | | 92,559 | 90,765 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 18 | 260 | 51,940 |
| Bank borrowings due within one year | 19 | – | 27,565 |
| | | 260 | 79,505 |
| NET CURRENT ASSETS | | 92,299 | 11,260 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 137,845 | 16,249 |
| NON-CURRENT LIABILITIES | | | |
| Minority interests | | – | (4,513) |
| NET ASSETS | | 137,845 | 20,762 |
| CAPITAL AND RESERVES | | | |
| Share capital | 20 | 86,616 | 79,616 |
| Reserves | | 51,229 | (58,854) |
| | | 137,845 | 20,762 |

The financial statements on pages 17 to 47 were approved by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Hui King Wai
Director

Dai Zhi Kang
Director