

Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	361	366
Interests in subsidiaries	14	101,043	8,000
		101,404	8,366
CURRENT ASSETS			
Trade and other receivables		1,174	276
Bank balances and cash		22,402	24,442
		23,576	24,718
CURRENT LIABILITIES			
Other payables and accruals		260	673
NET CURRENT ASSETS			
		23,316	24,045
NET ASSETS			
		124,720	32,411
CAPITAL AND RESERVES			
Share capital	20	86,616	79,616
Reserves		38,104	(47,205)
		124,720	32,411

The financial statements on pages 17 to 47 were approved by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Hui King Wai
Director

Dai Zhi Kang
Director