

Statement of Changes in Equity

Year Ended 31 December 2002

The Group

	Share capital (Note 20) HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Negative goodwill HK\$'000	Property revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Special capital reserve (Note 21(a)) HK\$'000	Retained profits/losses (accumulated) HK\$'000	Total HK\$'000
At 1 January 2001	76,157	40,825	1,074	16,042	30,480	1,293	-	(145,552)	20,319
Issue of shares, net of expenses	72,000	27,427	-	-	-	-	-	-	99,427
Deficit arising on revaluation	-	-	-	-	(7,009)	(1,293)	-	-	(8,302)
Released upon disposal of subsidiaries	-	-	-	(16,042)	(17,976)	-	-	-	(34,018)
Effect of reduction in share capital	(68,541)	-	-	-	-	-	68,541	-	-
Net loss for the year	-	-	-	-	-	-	-	(56,664)	(56,664)
At 31 December 2001	79,616	68,252	1,074	-	5,495	-	68,541	(202,216)	20,762
Issue of shares, net of expenses	7,000	103,777	-	-	-	-	-	-	110,777
Released upon disposal of subsidiaries	-	-	-	-	(5,495)	-	-	-	(5,495)
Net profit for the year	-	-	-	-	-	-	-	11,801	11,801
At 31 December 2002	86,616	172,029	1,074	-	-	-	68,541	(190,415)	137,845
Attributable to:									
- The Group								(203,253)	
- Associates								12,838	
At 31 December 2002								(190,415)	

The Company

	Share capital (Note 20) HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Special capital reserve (Note 21(a)) HK\$'000	Contributed surplus (Note 21(b)) HK\$'000	Retained profits/losses (accumulated) HK\$'000	Total HK\$'000
At 1 January 2001	76,157	40,825	1,074	-	77,001	(102,303)	92,754
Issue of shares, net of expenses	72,000	27,427	-	-	-	-	99,427
Effect of reduction in share capital	(68,541)	-	-	68,541	-	-	-
Net loss for the year	-	-	-	-	-	(159,770)	(159,770)
At 31 December 2001	79,616	68,252	1,074	68,541	77,001	(262,073)	32,411
Issue of shares, net of expenses	7,000	103,777	-	-	-	-	110,777
Released upon disposal of subsidiaries	-	-	-	-	(77,001)	77,001	-
Net loss for the year	-	-	-	-	-	(18,468)	(18,468)
At 31 December 2002	86,616	172,029	1,074	68,541	-	(203,540)	124,720