

Consolidated Cash Flow Statement

Year Ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH USED IN OPERATION	22	(88,504)	(38,741)
CASH FLOW FROM INVESTING ACTIVITIES			
Decrease/(increase) in pledged bank deposits		8,715	(8,715)
Purchase of property, plant and equipment		(1,526)	(1,045)
Investment in associates		(19,783)	–
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	23	12,715	897
Proceeds from disposal of property, plant and equipment		–	15
Net cash from/(used in) investing activities		121	(8,848)
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from issue of shares	24	110,777	99,427
Net repayment to related companies		–	(37,807)
Repayment of bank and mortgage loans		–	(2,342)
Net cash generated from financing activities		110,777	59,278
INCREASE IN CASH AND CASH EQUIVALENTS		22,394	11,689
Cash and cash equivalents, beginning of year		83	(11,606)
CASH AND CASH EQUIVALENTS, END OF YEAR		22,477	83
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		22,477	27,648
Bank overdrafts		–	(27,565)
		22,477	83