

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER			
Continuing operations		18,511	61,920
Discontinued operations	6	—	889
	5	18,511	62,809
Cost of sales		(14,737)	(43,208)
Gross profit		3,774	19,601
Other revenue		2,182	7,923
Selling and distribution costs		(3,814)	(4,865)
Administrative expenses		(40,510)	(43,373)
Other operating expenses		(33,818)	(835)
Loss on deemed disposal of subsidiaries		(1,032)	—
Loss on disposal of discontinued operations	6	—	(534)
LOSS FROM OPERATING ACTIVITIES	7	(73,218)	(22,083)
Finance costs	8	(1,565)	(326)
Share of losses of:			
Jointly-controlled entity		(128)	—
Associates		(17,363)	(70)
Amortisation of goodwill on acquisition of associates	18	(670)	—
LOSS BEFORE TAX			
Continuing operations		(92,944)	(21,813)
Discontinued operations		—	(666)
Loss before tax — page 25		(92,944)	(22,479)

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Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
Loss before tax — page 24		(92,944)	(22,479)
Tax	11	—	(183)
Continuing operations		—	—
Discontinued operations		—	—
		—	(183)
LOSS BEFORE MINORITY INTERESTS		(92,944)	(22,662)
Minority interests		3,550	(1,690)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 30	(89,394)	(24,352)
LOSS PER SHARE	13		
Basic		HK2.67 cents	HK0.84 cent
Diluted		N/A	N/A