

## Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	5,946	16,251
Goodwill	15	101,443	17,404
Investment in a jointly-controlled entity	17	262	—
Investments in associates	18	109,524	3,649
Long term listed investments	19	1,520	60,498
Exchangeable notes	20	—	75,560
		<b>218,695</b>	<b>173,362</b>
<b>CURRENT ASSETS</b>			
Due from a jointly-controlled entity	17	230	—
Due from an associate	18	1,103	—
Exchangeable notes	20	28,000	—
Inventories	21	7,258	1,131
Trade receivables	22	1,069	25,580
Prepayments, deposits and other receivables		7,905	30,350
Pledged time deposits	23	—	2,500
Cash and cash equivalents	23	37,668	130,548
		<b>83,233</b>	<b>190,109</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	24	722	623
Tax payable		183	183
Other payables and accruals		9,595	15,324
Finance lease payables	25	83	—
Due to associates	18	802	—
Due to a related company	26	376	377
		<b>11,761</b>	<b>16,507</b>
<b>NET CURRENT ASSETS</b>		<b>71,472</b>	<b>173,602</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES — Page 27</b>		<b>290,167</b>	<b>346,964</b>

&lt;continued&gt;

## Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES — Page 26		<b>290,167</b>	346,964
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	25	<b>226</b>	—
Convertible bond	27	<b>39,286</b>	39,286
		<b>39,512</b>	39,286
<b>MINORITY INTERESTS</b>			
		—	11,506
		<b>250,655</b>	296,172
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	<b>36,415</b>	31,824
Reserves	30	<b>214,240</b>	264,348
		<b>250,655</b>	296,172

**Lo Lin Shing, Simon**  
Director

**Chan Wai Keung, Ringo**  
Director