

Consolidated Profit and Loss Account

For the year ended 31st December 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
Turnover	2	55,463	22,825
Cost of sales		<u>(58,206)</u>	<u>(8,276)</u>
Gross (loss)/profit		(2,743)	14,549
Other revenues	5	5,252	2,246
Administrative expenses		(46,059)	(38,998)
Loss on deemed partial disposal of an associated company	15	(13,682)	(16,959)
Deficit on revaluation of investment properties		<u>(13,350)</u>	<u>(1,590)</u>
Operating loss	6	(70,582)	(40,752)
Financial expenses	7	(6,350)	(6,463)
Share of loss of a jointly controlled entity		(488)	(3,035)
Share of losses of associated companies		<u>(6,082)</u>	<u>(13,949)</u>
Loss before taxation		(83,502)	(64,199)
Taxation credit/(charge)	9	<u>97</u>	<u>(829)</u>
Loss after taxation		(83,405)	(65,028)
Minority interests		<u>1,255</u>	<u>469</u>
Loss attributable to shareholders		<u>(82,150)</u>	<u>(64,559)</u>
		HK cents	HK cents
Loss per share	10	<u>(16.7)</u>	<u>(14.1)</u>