

EXECUTIVE DIRECTORS

Mr Leung Chung Shan

(Chairman and Executive Director)

Aged 42, was appointed as Chairman and Executive Director of the Company on 1 February 2000. Mr Leung is responsible for the overall planning and strategy formulation of the Group. He has extensive experience and business interests in the PRC, in particular, in the areas of infrastructure development, real estate properties and other areas. Mr Leung commenced his investments in toll road projects in the early 1990s and in 1996 began investing in property development in the PRC and Singapore. Apart from infrastructure and real estate property development, Mr Leung also has interests and experience in trading, warehousing and commercial distribution and processing in the PRC.

Mr Chiu Wing Keung

(Deputy Chairman, Executive Director and Company Secretary)

Aged 37, was appointed as Deputy Chairman and Executive Director of the Company on 5 November 2001. Mr Chiu is a CPA, FHKSA and FCCA. He holds a Bachelor's degree in science from the University of Hong Kong. He was previously the Financial Controller of a Hong Kong publicly listed company and has extensive experience in auditing, finance and accounting.

Mr Tam Lup Wai, Franky

(Executive Director)

Aged 55, was appointed as Executive Director of the Company on 17 December 2001. Mr Tam holds a BA in Applied Mathematics from the University of California at Berkeley, USA. He has diversified management experiences in the fields of property, retail and technology. He also specializes in formulating and executing business strategies for companies and has experience in the investment of technology startup. He was previously an administration director of a conglomerate comprises four listed companies in Hong Kong and directly oversaw the administration of the group and responsible in managing several subsidiary operations, including property acquisition, strategic investment and hotel start-up project. Mr Tam also served as executive director of a Hong Kong publicly listed fashion retail chain store with over 200 outlets in Hongkong and China and was instrumental in setting up the franchise operation in the PRC before joining the Company.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr Chow Siu Ngor

(Independent Non-Executive Director)

Aged 47, was appointed as an Independent Non-Executive Director of the Company on 1 October 1999. Mr Chow is a practicing solicitor in Hong Kong. He is an Assistant Solicitor of P.C. Woo & Co., Solicitors & Notaries.

Mr Ting Leung Huel, Stephen

(Independent Non-Executive Director)

Aged 49, was appointed as an Independent Non-Executive Director of the Company on 6 October 1999. Mr Ting is an accountant in public practice. He is the Managing Partner of Messrs. Ting Ho Kwan & Chan, Certified Public Accountants.